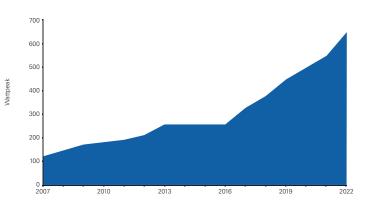
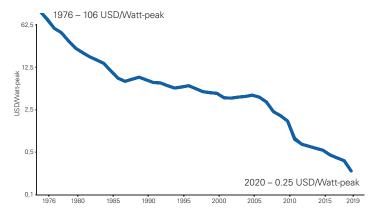
#### Bright solar PV future



Wafer/module size increases for more watt-peak



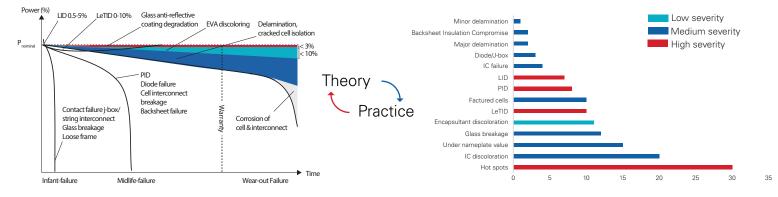
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#### Dropping cost per wattpeak

#### To profit you must mitigate technical risks

#### "Modules cause up to 5% of all system failure events"

Note: novel technologies may introduce new failure modes



#### **Typical failure modes**

#### Field failure frequency & severity over last 10 years

Failure rates and severity depend on bill of materials, type of technology, production quality, handling during shipment, condition of maintenance, installation quality, system age and site conditions

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As it may result in extensive losses

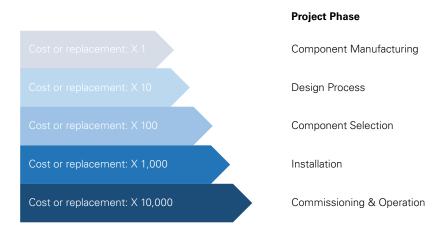
No mitigation measures may lead up to 20% less yield

Up to 190K EUR LOSS\*

\*based on 12 months with 20% less yield from a 10MW project with a PPA price of 0.10 EUR/kWh and a cap of 950kWh/kWp

Debt Service Coverage Ratio should also account for technical risks

#### Case Study



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"The cost of a lower quality project in which failures are potentially more frequent multiplies the cost of replacement by 10 through each step of the realization process"



Mitigate these risks by:















Added value of mitigating risks

# Up to **3.2** EUR/kWp/year **SAVED**



### Find out how Kiwa can be your partner in progress for safeguarding long term solar investments



Sources:

solar@kiwa.com



Co-written with:





#02-2021

Solar Bankability, Miniziming Technical Risks in Photovoltaic Projects, 2017 IEA PVPS, Review of Failures of Photovoltaics Modules, 2014 ITRPV, High Efficiency Solar Developments, 2020 MDPI, Impact of Energy Losses Due to Failures on Photovoltaic Plant Energy Balance, 2020 NREL, Technology and Climate Trends in PV Module Degradation, 2012 OSTI, Photovoltaic Failure & Degradation Modes, 2017 OdinSpire, 2020 UNSW, Hydrogenation oF LID, 2018 Kiwa field experience and data analytics PVEL data analytics & testing